

Home Federal Savings Bank Awards \$125,000 to First Homes

ROCHESTER, MINN. --- First Homes is pleased to announce today that Home Federal Savings Bank has pledged \$125,000 to support building starter homes for working families and individuals in Rochester and communities within a 30-mile radius of Rochester.

“The shortage of starter homes in our area affects us all, says Mike McNeil, Chief Operating Officer of Home Federal Savings Bank. “*First Homes* provides an excellent opportunity to leverage funding from other sources. We at Home Federal Savings Bank are pleased to join with Mayo Foundation and Rochester Area Foundation in funding this important initiative.”

According to *First Homes* Co-Chair’s, Al DeBoer and Nedra Wicks, it is the commitment of other businesses and individuals to meeting housing needs that will make *First Homes* successful. “The leadership of Home Federal Savings Bank and its employees in making this investment in housing is outstanding,” says Wicks. “ This gift will leverage over \$1 million in new starter homes for are working families.”

Home Federal Savings Bank, a subsidiary of HMN Financial, Inc., operates 7 full service banking facilities in Southern Minnesota and 3 in Iowa. Its corporate offices are located in Spring Valley, Minnesota.

First Homes is a collaborative project being spearheaded by the Rochester Area Foundation and the Greater Minnesota Housing Fund to address the widely documented need for starter homes in the Rochester area. Financial contributions to First Homes can

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be directed to the Rochester Area Foundation, 21 First Street SW, 55902 or by calling 507-282-0203. Those interested in purchasing a home through First Homes can request information by calling 507-289-1010, ext. 6015.